

# Service Area Plan

## *Department of Accounts Transfer Payments Payments to the Revenue Stabilization Fund (73501)*

### Service Area - Payments to the Revenue Stabilization Fund

#### Background Information

##### Service Area Description

Make payment into the Revenue Stabilization Fund as required by the COV and certified by the APA.

##### Service Area Alignment to Mission

Administration of the revenue Stabilization Fund.

##### Service Area Statutory Authority

2.2-1829 of the Code of Virginia requires the Comptroller to make payments into the Revenue Stabilization Fund yearly in amounts as certified by the Auditor of Public Accounts.

##### Service Area Customer Base

##### Service Area Financial Summary

	<u>Fiscal Year 2007</u>		<u>Fiscal Year 2008</u>	
	General Fund	Nongeneral Fund	General Fund	Nongeneral Fund
Base Budget	\$181,936,113	\$0	\$181,936,113	\$0
Changes to Base	(\$181,936,113)	\$0	(\$181,936,113)	\$0
<b>SERVICE AREA</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### Service Area Objectives, Measures, and Strategies

#### Objective 73501.01

*Make payments into the Revenue Stabilization Fund by the required due date meeting Code requirements.*

##### This Objective Supports the Following Agency Goals:

- Process transfers/payments in a timely and efficient manner meeting Code requirements.

##### This Objective Has The Following Measure(s):

- **Measure 73501.01.01**

*Percentage of payments made into the Revenue Stabilization Fund in an accurate and timely manner*

**Measure Type:** Outcome

**Measure Frequency:** Other

**Measure Baseline:** 100% of FY 2005

**Measure Target:** 100% for FY 2007

**Measure Source and Calculation:** The correct amount transferred by the due date in the Commonwealth's accounting system.

# **Service Area Plan**

## ***Department of Accounts Transfer Payments Payments to the Revenue Stabilization Fund (73501)***

### **Objective 73501.01 Has the Following Strategies:**

- Through analysis identify any variations or problems in a timely manner so that the transfer can be made by the time specified in the Code.